

INFORMATION IN ENGLISH:

Icelandair Group AGM 8 March 2019 Hilton Reykjavik Nordica at 16:00

Draft Agenda:

1. The Board of Director's report on the Company's operations in the past year shall be presented
2. Confirmation of annual accounts and decision on the handling of profit or loss of the financial year
3. Decision on payments to board members
4. Proposals of the Board of Directors regarding the remuneration policy
5. Election of the Board of Directors
6. Election of auditor
7. Proposed changes to the Articles of Association
 - a. Proposal to reduce share capital due to the purchase of own shares according to buy-back programme
 - b. Proposal to establish a nomination committee where the shareholders meeting elects two members and the Board of Directors nominates one member.
8. Election of two members of the Nomination Committee
9. Authorization to purchase treasury shares
10. Any other lawfully submitted business

Information in relation to the AGM

Rules on Shareholders' participating and voting

Shareholders have the right to put items on the agenda, submit proposed resolutions and ask questions, in writing or by electronic means, but no later 10 days prior to the meeting or on Tuesday 26 February 2019. Changes to the final agenda will be updated on this website no later than three days prior to the meeting.

Shareholders, who do not attend the AGM in person, can either:

- a) Grant a proxy/power of attorney (see form below)
- b) Enter a written vote. If a shareholder wishes to do so please contact the Compliance Officer at compliance@icelandairgroup.is or by telephone: +354 50 50 300

The total number of shares issued in Icelandair Group as of 14 February 2019 is ISK 5.000.000.000 divided into the same number of shares with a nominal value of ISK 1 each.

Each share in the Company carries one vote, except Treasury Shares that do not carry voting rights.

Other information

All documents to be submitted to the AGM are will be available on this website.

Final Agenda will be published two weeks prior to the AGM on 22 February 2018, 16:00.